

REFERENCE TITLE: property tax exemption; charter schools

State of Arizona
House of Representatives
Forty-eighth Legislature
First Regular Session
2007

HB 2480

Introduced by
Representative Mason

AN ACT

AMENDING SECTION 42-11104, ARIZONA REVISED STATUTES; RELATING TO PROPERTY TAX EXEMPTIONS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:

2 Section 1. Section 42-11104, Arizona Revised Statutes, is amended to
3 read:

4 42-11104. Exemption for education and library property

5 A. Libraries, colleges, school buildings and other buildings that are
6 used for education, with their furniture, libraries and equipment and the
7 land that is appurtenant to and used with them, are exempt from taxation if
8 they are used for education and not used or held for profit.

9 B. Property and buildings are exempt from taxation if leased from:

10 1. A school district pursuant to a lease or lease-purchase agreement
11 under section 15-342, paragraph 9 or 10.

12 2. A community college district pursuant to a lease or lease-purchase
13 agreement under section 15-1444.

14 C. PROPERTY AND BUILDINGS THAT ARE LEASED TO A CHARTER SCHOOL ARE
15 EXEMPT FROM TAXATION IF BOTH OF THE FOLLOWING APPLY:

16 1. THE SCHOOL IS RECOGNIZED UNDER SECTION 501(c)(3) OF THE INTERNAL
17 REVENUE CODE AND ORGANIZED AS A NONPROFIT CORPORATION.

18 2. THE SCHOOL HAS RECEIVED CHARTER STATUS PURSUANT TO SECTION 15-183.